University Business

Glossary · every term in the course, A–Z

English

accounting equation

accrual

accrual basis

agency problems
/ˈeɪdʒənsi ˈprɒbləmz/

asset
/ˈæset/

assumptions
/əˈsʌmpʃnz/

bias
/ˈbaɪəs/

business model
/ˈbɪznəs ˈmɒdl/

case analysis
/keɪs əˈnæləsɪs/

cash flow statement

company
/ˈkʌmpəni/

conclusions
/kənˈkluːʒnz/

credit
/ˈkredɪt/

current ratio
/ˈkʌrənt ˈreɪʃɪəʊ/

debit

depreciation
/dɪˌpriːʃiˈeɪʃn/

double effect

double entry
/ˈdʌbl ˈentri/

entrepreneurship
/ˌɒntrɪprəˈnjʊəʃɪp/

English

equity
/ˈekwɪti/

evidence-based
introduction to business
and management
/ˈevɪdəns beɪst ˌɪntrəˈdʌkʃn tə ˈbɪznəs ænd ˈmænɪdʒmənt/

expense

external environment
/ekˈstɜːnl enˈvaɪrənmənt/

facts
/fækts/

financial accounting

financing activities

gearing
/ˈgɪərɪŋ/

governance
/ˈgʌvənəns/

gross margin

income
/ˈɪŋkʌm/

income statement
/ˈɪŋkʌm ˈsteɪtmənt/

introduction to business
and management

investing activities

ledger

liability
/ˌlaɪəˈbɪlɪti/

limited liability
/ˈlɪmɪtɪd ˌlaɪəˈbɪlɪti/

management
/ˈmænɪdʒmənt/

matching principle

Nimbus Bakery
/ˈnɪmbəs ˈbeɪkəri/

English

operating activities

opportunity
/ɒpə'tjuːnɪti/
organisation
/ˌɔːgənaɪ'zeɪʃn/
ownership forms
/'əʊnəʃɪp fɔːmz/
partnership
/'pɑːtnəʃɪp/
prepayment

return on equity

risk
/rɪsk/
sole trader
/səʊl 'treɪdə/
stakeholders
/'steɪkhəʊldəz/
statement of financial
position
/'steɪtmənt ɒv faɪ'nænʃl pə'zɪʃn/
structured decisions
/'strʌktʃəd dɪ'sɪʒnz/
trial balance

uncertainty
/ʌn'sɜːtənti/
value
/'vælju:/
value chain
/'vælju: tʃeɪn/