

T1 resources	T1 economic problem	T1 finite
T1 wants	T1 scarce	T1 scarcity
T1 services	T1 consumers	T1 workers

T1 yǒu xiàn de	T1 jīng jì wèn tí	T1 zī yuán
T1 xī quē xìng	T1 xī quē	T1 yù wàng
T1 gōng rén	T1 xiāo fèi zhě	T1 fú wù

T1 producers	T1 firms	T1 governments
T1 economic goods	T1 opportunity cost	T1 free goods
T1 factors of production	T1 land	T1 labour

T1 zhèng fǔ	T1 qǐ yè	T1 shēng chǎn zhě
T1 miǎn fèi wù pǐn	T1 jī huì chéng běn	T1 jīng jì wù pǐn
T1 láo dòng	T1 tǔ dì	T1 shēng chǎn yào sù

T1 capital	T1 enterprise	T1 entrepreneur
T1 reward	T1 rent	T1 interest
T1 profit	T1 mobility	T1 alternative

T1 qǐ yè jiā	T1 qǐ yè jiā cái néng	T1 zī běn
T1 lì xī	T1 dì zū	T1 bào chóu
T1 tì dài xuǎn zé	T1 liú dòng xìng	T1 lì rùn

T1 production possibility curve	T1 unemployment	T1 trade-off
T1 economic growth	T1 economic decline	T1 non-renewable resources
T2 microeconomics	T2 macroeconomics	T2 market

T1 qǔ shě	T1 shī yè	T1 shēng chǎn kě néng xìng qū xiàn
T1 bù kě zài shēng zī yuán	T1 jīng jì shuāi tuì	T1 jīng jì zēng zhǎng
T2 shì chǎng	T2 hóng guān jīng jì xué	T2 wēi guān jīng jì xué

T2 price mechanism	T2 allocate	T2 resources
T2 signalling	T2 incentive	T2 firms
T2 rationing	T2 demand	T2 good

T2 zī yuán	T2 pèi zhì	T2 jià gé jī zhì
T2 qǐ yè	T2 jī lì	T2 xìn hào
T2 wù pǐn	T2 xū qiú	T2 pèi jǐ

T2 consumers	T2 law of demand	T2 inverse relationship
T2 ceteris paribus	T2 quantity demanded	T2 demand curve
T2 shift	T2 income	T2 tastes

T2 fǎn xiàng guān xì	T2 xū qiú dìng lǚ	T2 xiāo fèi zhě
T2 xū qiú qū xiàn	T2 xū qiú liàng	T2 qí tā tiáo jiàn bù biàn
T2 piān hǎo	T2 shōu rù	T2 yí dòng

T2 substitutes	T2 complements	T2 population
T2 advertising	T2 supply	T2 law of supply
T2 direct relationship	T2 quantity supplied	T2 supply curve

T2 rén kǒu	T2 hù bǔ pǐn	T2 tì dài pǐn
T2 gōng jǐ dìng lǜ	T2 gōng jǐ	T2 guǎng gào
T2 gōng jǐ qū xiàn	T2 gōng jǐ liàng	T2 zhèng xiàng guān xì

T2 costs of production	T2 technology	T2 tax
T2 subsidy	T2 equilibrium	T2 disequilibrium
T2 excess demand	T2 shortage	T2 excess supply

T2 shuì shōu	T2 jì shù	T2 shēng chǎn chéng běn
T2 fēi jūn héng	T2 jūn héng	T2 bǔ tiē
T2 chāo é gōng jǐ	T2 duǎn quē	T2 chāo é xū qiú

T2 surplus	T2 price elasticity of demand	T2 determinants
T2 elastic	T2 inelastic	T2 unit elastic
T2 total revenue	T2 total expenditure	T2 price elasticity of supply

T2 jué dìng yīn sù	T2 xū qiú jià gé tán xìng	T2 guò shèng
T2 dān wèi tán xìng	T2 quē fá tán xìng	T2 fù yǒu tán xìng
T2 gōng jǐ jià gé tán xìng	T2 zǒng zhī chū	T2 zǒng shōu yì

T2 spare capacity	T2 stocks	T2 market economy
T2 planned economy	T2 market failure	T2 inefficient
T2 private cost	T2 external cost	T2 social cost

T2 shì chǎng jīng jì	T2 kù cún	T2 xián zhì chǎn néng
T2 dī xiào lǚ	T2 shì chǎng shī líng	T2 jì huà jīng jì
T2 shè huì chéng běn	T2 wài bù chéng běn	T2 sī rén chéng běn

T2 private benefit	T2 external benefit	T2 social benefit
T2 merit goods	T2 demerit goods	T2 public goods
T2 monopoly	T2 mixed economy	T2 private sector

T2 shè huì xiào yì	T2 wài bù xiào yì	T2 sī rén xiào yì
T2 gōng gòng wù pǐn	T2 yǒu hài wù pǐn	T2 yǒu yì wù pǐn
T2 sī yíng bù mén	T2 hùn hé jīng jì	T2 lǒng duàn

T2 public sector	T2 intervention	T2 maximum price
T2 minimum price	T2 indirect tax	T2 regulation
T2 direct provision	T3 barter	T3 money

T2 zuì gāo jià gé	T2 gān yù	T2 gōng gòng bù mén
T2 jiān guǎn	T2 jiàn jiē shuì	T2 zuì dī jià gé
T3 huò bì	T3 wù wù jiāo huàn	T2 zhí jiē tí gōng

T3 medium of exchange	T3 store of value	T3 unit of account
T3 means of deferred payment	T3 durable	T3 portable
T3 divisible	T3 central bank	T3 interest rate

T3 jì zhàng dān wèi	T3 jià zhí chǔ cáng	T3 jiāo huàn méi jiè
T3 biàn yú xié dài de	T3 nài yòng de	T3 yán qī zhī fù shǒu duàn
T3 lì lǚ	T3 zhōng yāng yín háng	T3 kě fēn gē de

T3 commercial banks	T3 firms	T3 household
T3 saving	T3 borrowing	T3 income
T3 confidence	T3 occupation	T3 wage

T3 jiā tíng	T3 qǐ yè	T3 shāng yè yín háng
T3 shōu rù	T3 jiè dài	T3 chǔ xù
T3 gōng zī	T3 zhí yè	T3 xìn xīn

T3 skill	T3 qualifications	T3 trade unions
T3 discrimination	T3 division of labour	T3 specialisation
T3 capital	T3 market	T3 merger

T3 gōng huì	T3 zī gé	T3 jì néng
T3 zhuān yè huà	T3 láo dòng fēn gōng	T3 qí shì
T3 hé bìng	T3 shì chǎng	T3 zī běn

T3 horizontal merger	T3 vertical merger	T3 conglomerate merger
T3 business failure	T3 demand	T3 labour-intensive
T3 labour	T3 capital-intensive	T3 productivity

T3 hùn hé hé bìng	T3 zòng xiàng hé bìng	T3 héng xiàng hé bìng
T3 láo dòng mì jí xíng	T3 xū qiú	T3 qǐ yè dǎo bì
T3 shēng chǎn lǚ	T3 zī běn mì jí xíng	T3 láo dòng

T3 factors of production	T3 land	T3 enterprise
T3 economies of scale	T3 diseconomies of scale	T3 cost
T3 fixed costs	T3 variable costs	T3 total cost

T3 qǐ yè jiā cái néng	T3 tǔ dì	T3 shēng chǎn yào sù
T3 chéng běn	T3 guī mó bù jīng jì	T3 guī mó jīng jì
T3 zǒng chéng běn	T3 kě biàn chéng běn	T3 gù dìng chéng běn

T3 average cost	T3 revenue	T3 total revenue
T3 average revenue	T3 profit	T3 objectives
T3 survival	T3 growth	T3 competition

T3 zǒng shōu yì	T3 shōu yì	T3 píng jūn chéng běn
T3 mù biāo	T3 lì rùn	T3 píng jūn shōu yì
T3 jìng zhēng	T3 zēng zhǎng	T3 shēng cún

T3 monopoly	T3 barriers to entry	T4 macroeconomy
T4 economic growth	T4 full employment	T4 unemployment
T4 price stability	T4 inflation	T4 balance of payments

T4 hóng guān jīng jì	T3 jìn rù bì lěi	T3 lǒng duàn
T4 shī yè	T4 chōng fèn jiù yè	T4 jīng jì zēng zhǎng
T4 guó jì shōu zhī	T4 tōng huò péng zhàng	T4 jià gé wěn dìng

T4 redistribution of income	T4 conflict	T4 Fiscal policy
T4 government spending	T4 taxation	T4 budget
T4 budget deficit	T4 budget surplus	T4 direct tax

T4 cái zhèng zhèng cè	T4 chōng tū	T4 shōu rù zài fēn pèi
T4 yù suàn	T4 shuì shōu	T4 zhèng fǔ zhī chū
T4 zhí jiē shuì	T4 yù suàn yíng yú	T4 yù suàn chī zì

T4 income	T4 profit	T4 indirect tax
T4 progressive tax	T4 regressive tax	T4 proportional tax
T4 demand	T4 Monetary policy	T4 central bank

T4 jiàn jiē shuì	T4 lì rùn	T4 shōu rù
T4 bǐ lì shuì	T4 lèi tuì shuì	T4 lèi jìn shuì
T4 zhōng yāng yín háng	T4 huò bì zhèng cè	T4 xū qiú

T4 money supply	T4 invest	T4 Supply-side policy
T4 factors of production	T4 productivity	T4 privatisation
T4 deregulation	T4 gross domestic product	T4 Real

T4 gōng jǐ cè zhèng cè	T4 tóu zī	T4 huò bì gōng jǐ
T4 sī yǒu huà	T4 shēng chǎn lǚ	T4 shēng chǎn yào sù
T4 shí jì	T4 guó nèi shēng chǎn zǒng zhí	T4 fàng sōng guǎn zhì

T4 business cycle	T4 boom	T4 recession
T4 slump	T4 recovery	T4 living standards
T4 claimant count	T4 unemployment benefit	T4 labour force survey

T4 shuāi tuì	T4 fán róng	T4 jīng jì zhōu qī
T4 shēng huó shuǐ píng	T4 fù sū	T4 xiǎo tiáo
T4 láo dòng lì diào chá	T4 shī yè jiù jì jīn	T4 shī yè jiù jì shēn lǐng rén shù

T4 labour force	T4 frictional unemployment	T4 structural unemployment
T4 cyclical unemployment	T4 primary sector	T4 secondary sector
T4 tertiary sector	T4 deindustrialisation	T4 deflation

T4 jié gòu xìng shī yè	T4 mó cā xìng shī yè	T4 láo dòng lì
T4 dì èr chǎn yè	T4 dì yī chǎn yè	T4 zhōu qī xìng shī yè
T4 tōng huò jīn suō	T4 qù gōng yè huà	T4 dì sān chǎn yè

T4 Consumer Prices Index	T4 weight	T4 demand-pull
T4 cost-push	T4 purchasing power	T4 interest rate
T5 indicator	T5 living standards	T5 gross domestic product

T4 xū qiú lā dòng	T4 quán zhòng	T4 xiāo fèi zhě jià gé zhǐ shù
T4 lì lǚ	T4 gòu mǎi lì	T4 chéng běn tuī dòng
T5 guó nèi shēng chǎn zǒng zhí	T5 shēng huó shuǐ píng	T5 zhǐ biāo

T5 real	T5 per head	T5 income
T5 Human Development Index	T5 life expectancy	T5 income distribution
T5 poverty	T5 absolute poverty	T5 relative poverty

T5 shōu rù	T5 rén jūn	T5 shí jì
T5 shōu rù fēn pèi	T5 yù qī shòu mìng	T5 rén lèi fā zhǎn zhǐ shù
T5 xiāng duì pín kùn	T5 jué duì pín kùn	T5 pín kùn

T5 economic growth	T5 redistribute	T5 minimum wage
T5 benefits	T5 population	T5 birth rate
T5 death rate	T5 migration	T5 immigration

T5 zuì dī gōng zī	T5 zài fēn pèi	T5 jīng jì zēng zhǎng
T5 chū shēng lǜ	T5 rén kǒu	T5 fú lì
T5 qiān rù	T5 yí mín	T5 sǐ wáng lǜ

T5 emigration	T5 net migration	T5 population structure
T5 population pyramid	T5 ageing population	T5 economic development
T5 developed countries	T5 developing countries	T5 productivity

T5 rén kǒu jié gòu	T5 jìng yí mín	T5 qiān chū
T5 jīng jì fā zhǎn	T5 rén kǒu lǎo líng huà	T5 rén kǒu jīn zì tǎ
T5 shēng chǎn lǚ	T5 fā zhǎn zhōng guó jiā	T5 fā dá guó jiā

T5 subsistence farming	T5 debt	T5 trade
T6 trade	T6 specialisation	T6 exports
T6 imports	T6 free trade	T6 domestic

T5 mào yì	T5 zhài wù	T5 zì jǐ nóng yè
T6 chū kǒu	T6 zhuān yè huà	T6 mào yì
T6 guó nèi de	T6 zì yóu mào yì	T6 jìn kǒu

T6 living standards	T6 compete	T6 dependent
T6 globalisation	T6 multinational company	T6 host country
T6 trade protection	T6 tariff	T6 quota

T6 yī lài	T6 jìng zhēng	T6 shēng huó shuǐ píng
T6 dōng dào guó	T6 kuà guó gōng sī	T6 quán qiú huà
T6 pèi é	T6 guān shuì	T6 mào yì bǎo hù

T6 subsidy	T6 embargo	T6 infant industry
T6 dumping	T6 exchange rate	T6 currency
T6 floating exchange rate	T6 demand	T6 supply

T6 yòu zhì chǎn yè	T6 jìn yùn	T6 bǔ tiē
T6 huò bì	T6 huì lǚ	T6 qīng xiāo
T6 gōng jǐ	T6 xū qiú	T6 fú dòng huì lǚ

T6 appreciation	T6 depreciation	T6 balance of payments
T6 current account	T6 trade in goods	T6 trade in services
T6 primary income	T6 secondary income	T6 current account deficit

T6 guó jì shōu zhī	T6 biǎn zhí	T6 shēng zhí
T6 fú wù mào yì	T6 huò wù mào yì	T6 jīng cháng zhàng hù
T6 nì chà	T6 èr cì shōu rù	T6 chū cì shōu rù

T6 current account surplus	T6 competitiveness

T6 jìng zhēng lì	T6 shùn chā