4 Break-even – Part 2 — Answers

Answers

Work through these after trying the questions yourself.

4.6 The output where total revenue equals total costs (no profit and no loss).
4.7 The total revenue line and the total cost line.
4.8 A loss.
4.9 The money left when costs are taken away from revenue.
4.10 Profit = total revenue − total costs.

4.11 Revenue $= 1000 \times \$5 = \$5000$. Profit $=$ revenue $-$ costs $= \$5000 - \$4000 = \$1000$.