Supported preparation: Objectives, ownership and stakeholders

International Baccalaureate · IB Diploma · Business Management · HL

Scope and prerequisites

IB business management first assessment 2024. Business research project investigates one real organization through a conceptual lens. The toolkit and change, creativity, ethics and sustainability connect units; HL-only topics remain marked.

Mapped preparation outcomes: ib_business_management_hl.1.1, ib_business_management_
Read the matching native lesson first. Actual approved choices, evidence and final learner work remain separate.

Source vocabulary

stakeholder ; **limited liability** .

Explanation and worked method

An owner-controlled small business may decide quickly but face limited finance; an incorporated enterprise can access different finance while changing control and accountability. Growth can lower average costs yet create coordination costs. Multinational operations add context-specific regulation, currency and stakeholder issues. Use the actual entity and evidence before recommending expansion.

Original source / task evidence

Original case: a repair cooperative wants affordable service and enough surplus to maintain tools. Members oppose a uniform price rise.

Separate what is stated from the interpretation.
Objectives, ownership and stakeholders

Original case: a repair cooperative wants affordable service and enough surplus to maintain tools. Members oppose a uniform price rise. Evaluate a basic affordable offer plus optional premium service.

A basic offer protects access; optional service may generate contribution for maintenance. Test demand and capacity, because richer customers or extra work cannot be

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assumed. Explain how members, workers and customers gain or lose; evaluate ethics and sustainability alongside cash viability.

Independent transfer

Premium repairs earn surplus but delay basic repairs. Reassess the compromise.

Attempt independently before reading the model.

Checked original model

Financial sustainability improves while access may deteriorate. Protect basic capacity, trial limits or separate staffing, and compare waiting times with cash contribution. Recommend continuation only under a feasible capacity rule that serves the cooperative's stated purpose.

These are authored formative expectations, not official IB descriptors. Accept other justified arguments with evidence and material limits.

Source and task holds

This supplement teaches the method for this part of the course. The full assessment criteria and any texts your school chooses come from your teacher.