Exercise walk-through

Economic Developments and Innovations in the Industrial Age ▪ 5.7

eXercise

You must be able to

- state what Western European countries abandoned and adopted
- state what large transnational businesses relied on
- state the CED’s careful claim about standards of living
- explain why ‘for some’ is the whole argument

Method — Free trade

Western European countries began **abandoning mercantilism and adopting free trade policies**, partly in response to the growing acceptance of **Adam Smith's theories of laissez-faire capitalism and free markets**. 4.5's mercantilism is what is being abandoned.

Method — Transnational business

The global nature of trade and production contributed to the proliferation of **large-scale transnational businesses that relied on new practices in banking and finance**.

Method — Standards of living

The development of industrial capitalism led to increased standards of living **for some**, and to continued improvement in manufacturing methods that increased **the availability, affordability and variety** of consumer goods.

Method — ‘For some’

Two words carrying the whole distributional argument. 5.8 and 5.9 are the CED’s account of who the some were not.

Practice 2.1 ▪ 2 marks

State what was abandoned and adopted, and the theory behind it.

Solution 2.1

Worked steps

mercantilism was abandoned and free trade adopted **B1**, partly from acceptance of Adam Smith's laissez-faire theories **B1**.

Practice 2.2 ▪ 3 marks

State the CED's three-part claim about consumer goods.

Solution 2.2

Method: Standards of living

Worked steps

increased availability **B1**; affordability **B1**; variety **B1**.

Practice 2.3 ▪ 1 mark

The CED writes “for some”.

(a) State what those two words do.

(b) State which subtopics develop the other side.

Solution 2.3

Method: ‘For some’

Worked steps

(a) they limit the gain to a part of the population **B1**. (b) 5.8 and 5.9 **B1**.

Exam-style 3.1 ▪ 1 mark

Large-scale transnational businesses relied on new practices in

- **A** banking and finance
- **B** agriculture
- **C** military logistics
- **D** shipbuilding only

Solution 3.1

Method: Transnational business

- **A** banking and finance ✓
- **B** agriculture
- **C** military logistics
- **D** shipbuilding only

Worked steps

A. banking and finance.

Exam-style 3.2 ▪ 1 mark

The theories the CED names are those of

- **A** Karl Marx
- **B** Adam Smith
- **C** Charles Darwin
- **D** Simón Bolívar

Solution 3.2

- **A** Karl Marx
- **B** Adam Smith ✓
- **C** Charles Darwin
- **D** Simón Bolívar

Worked steps

B. Adam Smith.

Exam-style 3.3 ▪ 1 mark

A society's goods become cheaper and more varied while many workers' conditions worsen.

(a) State what this illustrates.

(b) Explain why both must appear in one answer.

Solution 3.3

Worked steps

(a) that industrial capitalism's gains were unevenly distributed **B1**. (b) the CED's own sentence contains both **B1**, so an answer with one is not the CED's claim **B1**.