

6.6 The Rise of Industrial Capitalism

Name: _____ Class: _____ Date: _____

Total: 14 marks

KEY WORDS industrial capitalism 工业资本主义 • consolidation 合并

Objective

Build the skills to explain **industrial capitalism** 工业资本主义.

You must be able to:

- name the three things that accompanied large-scale industrial production
- name the three organisational changes businesses made
- state what consolidation into trusts did
- state where businesses looked outside U.S. borders

1 Worked examples

Study these first. Each one shows the method for a task used later.

■ Three accompaniments

Large-scale industrial production was **accompanied by massive technological change, expanding international communication networks, pro-growth government policies** and generated **rapid economic development and business consolidation**.

■ Three organisational changes

Redesigned financial and management structures, advances in marketing, and a growing labor force.

■ Consolidation

Many business leaders sought **increased profits by consolidating corporations into large trusts and holding companies, which further concentrated wealth**. The CED states the distributional consequence in the same sentence as the business motive.

■ Outside the borders

Businesses increasingly looked outside U.S. borders in an effort to gain **greater influence and control over markets and natural resources in the Pacific Rim, Asia, and Latin America**. 7.2's imperialism debate has an economic origin here.

2 Practice

2.1 Name the three things that accompanied large-scale industrial production. [3]

2.2 Name the three organisational changes businesses made. [3]

2.3 Consolidation had a consequence.

(a) State the motive and the consequence. [2]

(b) Name the regions businesses looked to. [1]

3 Exam-style questions

3.1 Consolidation into trusts and holding companies further [1]

- **A** concentrated wealth
- **B** distributed wealth
- **C** reduced production
- **D** ended competition permanently

3.2 Businesses looked outside U.S. borders towards the Pacific Rim, Asia and [1]

- **A** Latin America
- **B** Africa
- **C** Antarctica
- **D** Scandinavia

3.3 A government adopts pro-growth policies while businesses consolidate.

(a) State the CED's relationship between them. [1]

(b) Explain the connection to the next period.

[2]

Solutions

2.1 massive technological change; expanding international communication networks; pro-growth government policies.

2.2 redesigned financial and management structures; advances in marketing; a growing labor force.

2.3 (a) increased profits was the motive; further concentration of wealth was the consequence. (b) the Pacific Rim, Asia and Latin America.

3.1 A. concentrated wealth.

3.2 A. Latin America.

3.3 (a) both accompanied large-scale industrial production and generated rapid development and consolidation. (b) businesses looking abroad for markets and resources supplies the economic origin of period 7's imperialism debate.