Exercise walk-through

The Rise of Industrial Capitalism ▪ 6.6

eXercise

You must be able to

- name the three things that accompanied large-scale industrial production
- name the three organisational changes businesses made
- state what consolidation into trusts did
- state where businesses looked outside U.S. borders

Method — Three accompaniments

Large-scale industrial production was **accompanied by massive technological change, expanding international communication networks, pro-growth government policies** and generated **rapid economic development and business consolidation.**

Method — Three organisational changes

Redesigned financial and management structures, advances in marketing, and a growing labor force.

Method — Consolidation

Many business leaders sought increased profits by consolidating corporations into large trusts and holding companies, which further concentrated wealth. The CED states the distributional consequence in the same sentence as the business motive.

Method — Outside the borders

Businesses increasingly looked outside U.S. borders in an effort to gain greater influence and control over markets and natural resources in the Pacific Rim, Asia, and Latin America. 7.2's imperialism debate has an economic origin here.

Practice 2.1 ▪ 3 marks

Name the three things that accompanied large-scale industrial production.

Solution 2.1

Method: Three accompaniments

Worked steps

massive technological change B1; expanding international communication networks B1; pro-growth government policies B1.

Practice 2.2 ▪ 3 marks

Name the three organisational changes businesses made.

Solution 2.2

Method: Three organisational changes

Worked steps

redesigned financial and management structures **B1**; advances in marketing **B1**; a growing labor force **B1**.

Practice 2.3 ▪ 2 marks

Consolidation had a consequence.
(a) State the motive and the consequence.
(b) Name the regions businesses looked to.

Solution 2.3

Method: Consolidation

Worked steps

(a) increased profits was the motive **B1**; further concentration of wealth was the consequence **B1**. (b) the Pacific Rim, Asia and Latin America **B1**.

Exam-style 3.1 ▪ 1 mark

Consolidation into trusts and holding companies further

A concentrated wealth

B distributed wealth

C reduced production

D ended competition permanently

Solution 3.1

Method: Consolidation

A concentrated wealth ✓

B distributed wealth

C reduced production

D ended competition permanently

Worked steps

A. concentrated wealth.

Exam-style 3.2 ▪ 1 mark

Businesses looked outside U.S. borders towards the Pacific Rim, Asia and

- **A** Latin America
- **B** Africa
- **C** Antarctica
- **D** Scandinavia

Solution 3.2

Method: Outside the borders

A Latin America ✓

B Africa

C Antarctica

D Scandinavia

Worked steps

A. Latin America.

Exam-style 3.3 ▪ 1 mark

A government adopts pro-growth policies while businesses consolidate.
(a) State the CED’s relationship between them.
(b) Explain the connection to the next period.

Solution 3.3

Method: Three accompaniments

Worked steps

(a) both accompanied large-scale industrial production and generated rapid development and consolidation **B1**. (b) businesses looking abroad for markets and resources **B1** supplies the economic origin of period 7's imperialism debate **B1**.