

# Supply and Demand

## AP Microeconomics · Vocabulary

Write each word 3 times. 把每个单词抄写三遍。

| English                                                                                                        | 中文     | Write it 3 times (English) |  |  |
|----------------------------------------------------------------------------------------------------------------|--------|----------------------------|--|--|
| property rights                                                                                                | 产权     |                            |  |  |
|  Demand                       | 需求     |                            |  |  |
|  law of demand                | 需求定律   |                            |  |  |
|  substitution effect          | 替代效应   |                            |  |  |
|  income effect                | 收入效应   |                            |  |  |
|  determinants                 | 决定因素   |                            |  |  |
|  substitute                   | 替代品    |                            |  |  |
|  complement                 | 互补品    |                            |  |  |
|  normal good                | 正常商品   |                            |  |  |
|  inferior good              | 低档商品   |                            |  |  |
| horizontal summation                                                                                           | 水平相加   |                            |  |  |
|  Supply                     | 供给     |                            |  |  |
|  law of supply              | 供给定律   |                            |  |  |
|  subsidies                  | 补贴     |                            |  |  |
|  Price elasticity of demand | 需求价格弹性 |                            |  |  |

| English                                                                                                      | 中文     | Write it 3 times (English) |  |  |
|--------------------------------------------------------------------------------------------------------------|--------|----------------------------|--|--|
|  elastic                    | 富有弹性   |                            |  |  |
|  inelastic                  | 缺乏弹性   |                            |  |  |
|  total revenue              | 总收入    |                            |  |  |
|  Price elasticity of supply | 供给价格弹性 |                            |  |  |
|  Cross-price elasticity     | 交叉价格弹性 |                            |  |  |
|  Income elasticity          | 收入弹性   |                            |  |  |
|  Equilibrium                | 均衡     |                            |  |  |
|  Consumer surplus           | 消费者剩余  |                            |  |  |
|  Producer surplus           | 生产者剩余  |                            |  |  |
|  total surplus             | 总剩余    |                            |  |  |
|  allocatively efficient   | 配置有效率  |                            |  |  |
|  surplus                  | 过剩     |                            |  |  |
|  shortage                 | 短缺     |                            |  |  |
|  price ceiling            | 价格上限   |                            |  |  |
|  price floor              | 价格下限   |                            |  |  |
|  excise tax               | 消费税    |                            |  |  |
|  tax incidence            | 税收归宿   |                            |  |  |
|  deadweight loss          | 无谓损失   |                            |  |  |

| English                                                                                       | 中文   | Write it 3 times (English) |       |       |
|-----------------------------------------------------------------------------------------------|------|----------------------------|-------|-------|
|  world price | 世界价格 | _____                      | _____ | _____ |
|  imports     | 进口   | _____                      | _____ | _____ |
|  exports     | 出口   | _____                      | _____ | _____ |
|  tariff      | 关税   | _____                      | _____ | _____ |
|  quota       | 配额   | _____                      | _____ | _____ |